ACT 193

S.B. NO. 3054

A Bill for an Act Relating to the Hawaii Film and Creative Industries Development Special Fund.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 201-113, Hawaii Revised Statutes, is amended to read as follows:

"§201-113 Hawaii film and creative industries development special fund. (a) There is established in the state treasury the Hawaii film and creative industries development special fund into which shall be deposited:

(1) Appropriations by the legislature;

- (2) Donations and contributions made by private individuals or organizations for deposit into the fund;
- (3) Grants provided by governmental agencies or any other source; [and]
- (4) Effective January 2, [2021,] 2023, all revenues, fees, and charges from the processing of the motion picture, digital media, and film production income tax credit pursuant to section 235-17[-]; and
- (5) Effective July 1, 2022, all existing and future revenues, fees, and income received by the department from its management of public facilities that support media and entertainment workforce and business development, with the exception of the Hawaii film studio.

(b) The fund shall be used by the department to provide for:

- (1) A program to provide seed capital for film, media, <u>electronic sports</u>, and creative industries intellectual property development projects for export, as determined by the department;
- (2) Programs that expand the skills of the State's resident workforce in the film, media, and creative industries; [and]
- (3) Marketing programs that attract business opportunities [within] in the film, media, and creative industries in the State[-]; and
- (4) Repair, maintenance, and related costs of the department's management of public facilities that support media and entertainment workforce and business development."

SECTION 2. There is appropriated out of the Hawaii film and creative industries development special fund the sum of \$843,000 or so much thereof as may be necessary for fiscal year 2022-2023 for the purposes of the special fund established by section 201-113, Hawaii Revised Statutes.

The sum appropriated shall be expended by the department of business, economic development, and tourism for the purposes of this Act.

SECTION 3. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 4. This Act shall take effect on July 1, 2022. (Approved June 27, 2022.)