A BILL FOR AN ACT

RELATING TO THE BUDGET.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 37-71, Hawaii Revised Statutes, is
2	amended by amending subsection (a) to read as follows:
3	"(a) Not fewer than thirty days before the legislature
4	convenes in every odd-numbered year, the governor shall submit
5	to the legislature and to each member thereof a budget that
6	shall contain the program and budget recommendations of the
7	governor for the succeeding two fiscal years. The budget, in
8	general, shall contain:
9	(1) The state program structure;
10	(2) Statements of statewide objectives;
11	(3) The financial requirements for the next two fiscal
12	years to carry out the recommended programs; and
13	(4) A summary of state receipts and revenues in the last
14	completed fiscal year, a revised estimate for the
15	fiscal year in progress, and an estimate for the
16	succeeding biennium.

- 1 The budget may contain the information under section
- **2** 26-5(a)(2)(A)."
- 3 SECTION 2. Section 37-72, Hawaii Revised Statutes, is
- 4 amended by amending subsection (a) to read as follows:
- 5 "(a) Not fewer than thirty days before the legislature
- 6 convenes in regular session in an even-numbered year, the
- 7 governor may submit to the legislature a supplemental budget to
- 8 amend any appropriation for the current fiscal biennium. The
- 9 supplemental budget shall reflect the changes being proposed in
- 10 the State's program and financial plan and shall be submitted as
- 11 applicable, in the manner provided in section 37-71. The
- 12 supplemental budget may contain the information under section
- 13 26-5(a)(2)(A). In any supplemental budget that proposes
- 14 appropriations for which the source of funding is general
- 15 obligation bonds, the budget shall include the schedule,
- 16 declaration, and computation specified in section 37-71(d)(6)."
- 17 SECTION 3. New statutory material is underscored.
- 18 SECTION 4. This Act shall take effect on July 1, 2050.

S.B. NO. 2652 S.D. 1

Report Title:

State Budget

Description:

Expands items that may be contained in the state budget. Effective 7/1/2050. (SD1)

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