
A BILL FOR AN ACT

RELATING TO REAL ESTATE PURCHASE BY FOREIGN ENTITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the national security
2 of the United States of America and the security of the state of
3 Hawaii are inextricably linked. In the year 2022, the world
4 watched as the national sovereignty of Ukraine was violated by
5 Russia, and for years People's Republic of China has been
6 declaring that Taiwan is in fact not a separate sovereign
7 country. With many areas of the world on heightened alert due to
8 geopolitical aggression of foreign nations, it is imperative
9 that the United States take stock of what influence foreign
10 entities are having within its borders.

11 The legislature further finds that companies linked to the
12 Chinese Communist Party has been actively purchasing real estate
13 within the United States. It is a known fact that private
14 corporations and entities with links to the Chinese Communist
15 Party post a threat to the security and safety to both the
16 United States as a country and to the safety of its citizens as
17 well.



H.B. NO. 505

1 **influence.** The sale or transfer of real estate located in Hawaii
2 to the Chinese Communist Party, members of the Chinese Communist
3 Party, or other Hostile Foreign Influence is prohibited. Any
4 person who knowingly or unknowingly violates this section will
5 be guilty of a class C felony.

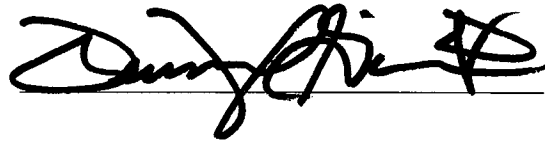
6 SECTION 3. New statutory material is underscored.

7 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY:



JAN 20 2023



H.B. NO. 505

Report Title:

Prohibit Land Transfer to Chinese Communist Party; National Security

Description:

Prohibits the transfer of real estate located in Hawaii to the Chinese Communist Party, members of the Chinese Communist Party, or other hostile foreign entities.

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HB HMIA 2023-42-01

