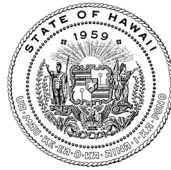


JOSH GREEN, M.D.
GOVERNOR



STATE OF HAWAII
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
201 MERCHANT STREET, SUITE 1700
HONOLULU, HAWAII 96813
Oahu (808) 586-7390
Toll Free 1(800) 295-0089
www.eutf.hawaii.gov

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TESTIMONY BY DEREK MIZUNO
ADMINISTRATOR, HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE SENATE COMMITTEE ON WAYS AND MEANS
ON SENATE BILL NO. 1313, SD 1

February 10, 2023
10:30 a.m.
Conference Room 211 & Videoconference

RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

Chair Dela Cruz, Vice Chair Keith-Agaran, and Members of the Committee:

The Hawaii Employer-Union Health Benefits Trust Fund (EUTF) Board of Trustees strongly supports this bill. The EUTF Board currently sets the salary of the EUTF Administrator and would like to memorialize this in Chapter 87A, Hawaii Revised Statutes (HRS). The EUTF Board would also like to determine the salary of the EUTF Chief Investment Officer and memorialize in Chapter 87A, HRS. The purpose of these changes is to enable the EUTF Board to recruit and retain the most qualified individuals to administer the day-to-day activities of the EUTF by allowing the EUTF Board to establish appropriate salaries for upper-management personnel.

This amendment is modeled after the statutory wording in section 88-29, HRS which provides the board of the trustees of the Employees' Retirement System of the State of Hawaii with similar powers.

Thank you for the opportunity to testify.

EUTF's Mission: We care for the health and well being of our beneficiaries by striving to provide quality benefit plans that are affordable, reliable, and meet their changing needs. We provide informed service that is excellent, courteous, and compassionate.