

STAND. COM. REP. NO.

378

Honolulu, Hawaii

FEB 16 2023

RE: S.B. No. 861
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committees on Housing and Government Operations, to which was referred S.B. No. 861 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING SAVINGS ACCOUNTS,"

beg leave to report as follows:

The purpose and intent of this measure is to direct the Legislative Reference Bureau to conduct a study of a housing savings account system.

Your Committees received testimony in support of this measure from the Hawaii Credit Union League. Your Committees received comments on this measure from the Legislative Reference Bureau.

Your Committees find that affordable housing in the State has reached crisis levels. Creative solutions are needed to combat this crisis. This measure requires a study of the viability of establishing a housing savings account system for employees and employers. However, your Committees received testimony from the Legislative Reference Bureau expressing concerns that the agency lacks the subject matter expertise to conduct the study as requested.

Accordingly, your Committees have amended this measure by:

- (1) Authorizing the Legislative Reference Bureau to contract for services to conduct the study;



- (2) Extending the timeframe for completion of the study and the report to the Legislature to 2025; and
- (3) Inserting an appropriation in the amount of \$500,000 for the Legislative Reference Bureau to contract for services to complete the study.

As affirmed by the records of votes of the members of your Committees on Housing and Government Operations that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 861, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 861, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committees on Housing and
Government Operations,



ANGUS L.K. MCKELVEY, Chair



STANLEY CHANG, Chair



The Senate
 Thirty-Second Legislature
 State of Hawai'i

Record of Votes
Committee on Housing
HOU

Bill / Resolution No.:* SB 861	Committee Referral: HOU/GVO, WAM	Date: 02/07/2023
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The Committee is reconsidering its previous decision on this measure.
 If so, then the previous decision was to: _____

The Recommendation is:

Pass, unamended 2312
 Pass, with amendments 2311
 Hold 2310
 Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)	✓			
KANUHA, Dru Mamo (VC)	✓			
AQUINO, Henry J.C.	✓			
RHOADS, Karl	✓			
AWA, Brenton			✓	
TOTAL	4		1	

Recommendation:
 Adopted
 Not Adopted

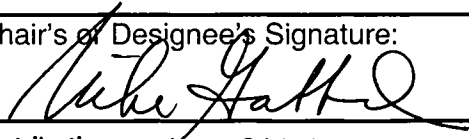
Chair's or Designee's Signature:


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***Only one measure per Record of Votes**

The Senate
 Thirty-Second Legislature
 State of Hawai'i

Record of Votes
Committee on Government Operations
GVO

Bill / Resolution No.:* <i>SB 861</i>	Committee Referral: <i>HOU/GVO, WAM</i>	Date: <i>2-7-23</i>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
MCKELVEY, Angus L.K. (C)	✓			
GABBARD, Mike (VC)	✓			
SAN BUENAVENTURA, Joy A.	✓			
WAKAI, Glenn				✓
AWA, Brenton			✓	
TOTAL	<i>3</i>	<i>-</i>	<i>1</i>	<i>1</i>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

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