STAND. COM. REP. NO. 219 -22

Honolulu, Hawaii

FEB 14 , 2022

RE: H.B. No. 1753 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1753 entitled:

"A BILL FOR AN ACT RELATING TO THE RENTAL HOUSING REVOLVING FUND,"

begs leave to report as follows:

The purpose of this measure is to allow the Hawaii Housing Finance and Development Corporation greater flexibility to use funds in the Rental Housing Revolving Fund for necessary expenses in administering its housing finance programs.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that according to the Hawaii Housing Finance and Development Corporation, while there has been increased demand and interest by developers to utilize the Hawaii Housing Finance and Development Corporation's financing programs, there are insufficient funds to cover the costs to administer the housing financing programs, attract and retain qualified personnel, and be commensurate with other state housing finance agencies. Your Committee finds that adequate staffing and adequate funding for the Hawaii Housing Finance and Development Corporation's housing financing program are necessary to improve the production of affordable housing in the State.

Your Committee has amended this measure by changing the effective date to July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1753, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1753, H.D. 1, and be referred to your Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Housing,

State of Hawaii House of Representatives The Thirty-first Legislature

HSCR219-22

Record of Votes of the Committee on Housing

Bill/Resolution No.: Committed HS 1753	tee Referral:	Date:	2/8/20	22-
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. NAKAMURA, Nadine K. (C)				
2. HASHIMOTO, Troy N. (VC)			vinit valetů	
3. AQUINO, Henry J.C.			and the second s	al de sankikan liik ber
5. Agonto, nemy J.C.				
4. CLARK, Linda			Amin's Lander Lander and Amin's	
5. ILAGAN, Greggor				
6. KITAGAWA, Lisa				
T I DECTI Model on C				
7. LoPRESTI, Matthew S.				
8. TAKUMI, Roy M.				
	Alay in Million Alay Disay			
9. McDERMOTT, Bob	X		3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	
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TOTAL (9)	8	0	Ø)
The recommendation is: Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				