A BILL FOR AN ACT

RELATING TO THE ALA WAI BOAT HARBOR.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the Ala Wai boat
- 2 harbor is an important location for the State, serving as the
- 3 largest small boat and yacht harbor in Hawaii. The Ala Wai boat
- 4 harbor has endured the impacts of numerous vessels that have
- 5 berthed in its docks and of many residents and visitors who have
- 6 walked the harbor's paths to view boats sail in the surrounding
- 7 waters, and the harbor is now in need of extensive repairs.
- 8 The legislature further finds that many efforts were made
- 9 to repair and redevelop the Ala Wai boat harbor. In 2019, the
- 10 department of land and natural resources' division of boating
- 11 and ocean recreation placed a request for proposals to redevelop
- 12 the Ala Wai boat harbor. However, only a few proposals were
- 13 submitted, and the proposals that were submitted were rejected
- 14 by the division's selection committee. The division is working
- 15 toward a new process to provide for the redevelopment of the Ala
- 16 Wai boat harbor, but repair work is needed immediately to ensure

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- 1 the harbor remains an attractive and safe area for Hawaii's
- 2 residents and visitors.
- 3 The purpose of this Act is to authorize the issuance of
- 4 revenue bonds to finance repairs for the Ala Wai boat harbor.
- 5 SECTION 2. Pursuant to part III, chapter 39, Hawaii
- 6 Revised Statutes, the board of land and natural resources, with
- 7 the approval of the governor, is authorized to issue revenue
- 8 bonds from time to time to finance, in whole or in part, repairs
- 9 for the Ala Wai boat harbor. The total principal amount of the
- 10 revenue bonds authorized by this Act shall not exceed
- 11 \$; provided that neither revenue bonds issued to
- 12 refund revenue bonds heretofore issued, to the extent that such
- 13 refunding revenue bonds do not exceed the principal amount of
- 14 the revenue bonds being refunded, nor revenue bonds of the board
- 15 of land and natural resources outstanding at the effective date
- 16 of this Act shall cause the amount of the above authorization to
- 17 be decreased.
- 18 SECTION 3. There is appropriated out of the revenue bond
- 19 proceeds and interest earned thereon authorized by this Act the
- 20 sum of \$ or so much thereof as may be necessary for
- 21 fiscal year 2022-2023 to carry out the purposes of section 2 of

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- 1 this Act; provided that any unexpended and unencumbered balance
- 2 of the appropriation shall not lapse at the end of fiscal year
- 3 2022-2023 and shall lapse instead on June 30, 2027.
- 4 The sum appropriated shall be expended by board of land and
- 5 natural resources.
- 6 SECTION 4. The board of land and natural resources shall
- 7 notify the legislature upon issuance of the revenue bonds
- 8 authorized by section 2 of this Act, including a detailed
- 9 listing and description of all projects to be funded through the
- 10 revenue bond proceeds.
- 11 SECTION 5. This Act shall take effect on July 1, 2022.

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INTRODUCED BY:

JAN 2 1 2022

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Report Title:

Ala Wai Boat Harbor; Board of Land and Natural Resources; Revenue Bonds; Appropriation

Description:

Authorizes BLNR to issue revenue bonds for the purpose of financing repairs of the Ala Wai boat harbor.

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