

Honolulu, Hawaii

MAR 18 , 2022

RE: S.B. No. 3129
S.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Labor & Tourism, to which was referred S.B. No. 3129, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNEMPLOYMENT COMPENSATION TRUST FUND,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to the Unemployment Compensation Trust Fund as a cash infusion for the fund.

Your Committee received testimony in support of this measure from the Department of Labor and Industrial Relations and Retail Merchants of Hawaii. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that the coronavirus disease 2019 pandemic created an unprecedented period of unemployment in the State and resulted in the rapid depletion of funds from the Unemployment Compensation Trust Fund. According to the Department of Labor and Industrial Relations, it is estimated that for every \$100,000,000 added to the Unemployment Compensation Trust Fund, the statutory schedule of employer taxes will likely drop one level in the following calendar year. This measure will thereby provide some relief to employers still recovering from the effects of the pandemic.



As affirmed by the record of votes of the members of your Committee on Labor & Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3129, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on
behalf of the members of the
Committee on Labor & Tourism,



RICHARD H.K. ONISHI, Chair



Record of Votes of the Committee on Labor & Tourism

Bill/Resolution No.: <i>SB 3129 SDI</i>	Committee Referral: <i>LAT, CPC, FIN</i>	Date: <i>03/17/2022</i>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
LAT Members	Ayes	Ayes (WR)	Nays	Excused
1. ONISHI, Richard H.K. (C)	/			
2. SAYAMA, Jackson D. (VC)	/			
3. BELATTI, Della Au	/			
4. HOLT, Daniel				/
5. KOBAYASHI, Dale T.				/
6. QUINLAN, Sean				/
7. TAKAYAMA, Gregg	/			
8. OKIMOTO, Val	/			
TOTAL (8)	<i>5</i>			<i>3</i>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <i>John Sage</i>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				