## A BILL FOR AN ACT

RELATING TO PROCUREMENT.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

> SECTION 1. Section 103D-709, Hawaii Revised Statutes, is amended by amending subsection (e) to read as follows:
"(e) The party initiating a proceeding falling within subsection (d) shall pay to the department of commerce and consumer affairs a cash or protest bond in the amount of:
[11) $\$ 1,000$ for a contract with an estimated value of less than $\$ 500,000 ;$
(2)] (1) [\$2,000 for a contract with an estimated value of $\$ 500,000$ or more, but] One per cent of the estimated value of the contract if the estimated value of the contract is less than $\$ 1,000,000$; or
[ $+3+$ ] (2) [Onc-half] Two per cent of the estimated value of the contract if the estimated value of the contract is $\$ 1,000,000$ or more[; proved that in no event shall the required amount of the cash or protest bond be more than $\$ 10,0001$.

## Page 2

## H.B. NO. ${ }^{1065}$

If the initiating party prevails in the administrative proceeding, the cash or protest bond shall be returned to that party. If the initiating party does not prevail in the administrative proceeding, the cash or protest bond shall be deposited into the general fund."

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 2112.

## Report Title:

Procurement; Administrative Proceedings; Cash or Protest Bond

## Description:

Amends the cash or protest bond amount for a party initiating an administrative proceeding for review under the Hawaii public procurement code. Effective $7 / 1 / 2112$. (HD1)

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