

STAND. COM. REP. NO.

1103

Honolulu, Hawaii

MAR 24 2021

RE: H.B. No. 869
H.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 869, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST LUANA KAI A LIFE PLAN COMMUNITY,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Luana Kai A Life Plan Community with the planning, design, and construction of a three hundred sixty-six-unit retirement community for seniors in the Honolulu suburb of Hawaii Kai.

Your Committee received testimony in support of this measure from Luana Kai A Life Plan Community. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that special purpose revenue bonds are used to assist statutorily designated categories of private entities in raising funds to purchase or build capital facilities. A continuing care retirement community, like the kind Luana Kai A Life Plan Community plans to build, is a health care facility as defined in part II, chapter 39A, Hawaii Revised Statutes. As such, the project is eligible for the issuance of special purpose revenue bonds that will assist the company in building a large



senior living development in Hawaii Kai, which is a community in need of senior housing options.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 869, H.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.


Respectfully submitted on
behalf of the members of the
Committee on Housing,


STANLEY CHANG, Chair



The Senate
 Thirty-First Legislature
 State of Hawai'i

Record of Votes
Committee on Housing
HOU

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 869, HD1	HOU, WAM	3/16/21		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input checked="" type="checkbox"/> Pass, unamended 2312	<input type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)	✓			
KANUHA, Dru Mamo (VC)	✓			
MORIWAKI, Sharon Y.				✓
RHOADS, Karl	✓			
FEVELLA, Kurt	✓			
TOTAL	4	0	0	1
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes