



EXECUTIVE CHAMBERS
HONOLULU

DAVID Y. IGE
GOVERNOR

September 15, 2020

GOV. MSG. NO. 1147

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Thirtieth State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirtieth State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on September 15, 2020, the following bill was signed into law:

HB2183 HD2 SD2

RELATING TO THE HOUSING LOAN AND
MORTGAGE PROGRAM.

Act 042 (20)

Sincerely,

DAVID Y. IGE

Governor, State of Hawai'i

A BILL FOR AN ACT

RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the affordable
2 housing crisis continues to be one of the State's most
3 significant and challenging social problems and is a critical
4 issue for many Hawaii residents. As the cost of housing
5 increases, the State must continue to assist residents in
6 obtaining affordable rental housing.

7 The purpose of this Act is to provide that assistance by
8 increasing the Hula Mae multifamily revenue bond authorization.

9 SECTION 2. Act 291, Session Laws of Hawaii 1980, as
10 amended by Act 304, Session Laws of Hawaii 1996, as amended by
11 Act 185, Session Laws of Hawaii 2004, as amended by Acts 231 and
12 249, Session Laws of Hawaii 2007, as amended by Act 121, Session
13 Laws of Hawaii 2008, as amended by Act 138, Session Laws of
14 Hawaii 2012, as amended by Act 162, Session Laws of Hawaii 2014,
15 as amended by Act 175, Session Laws of Hawaii 2017, is amended
16 by amending section 11 to read as follows:



1 "SECTION 11. **Issuance of revenue bond; amount authorized.**

2 Revenue bonds may be issued by the Hawaii housing finance and

3 development corporation pursuant to part III[-] of chapter 39

4 and subpart A of part III of chapter 201H, Hawaii Revised

5 Statutes, in an aggregate principal amount not to exceed

6 [~~\$1,500,000,000~~] \$3,000,000,000 at [~~such~~] the times and in

7 [~~such~~] the amounts as the Hawaii housing finance and development

8 corporation deems advisable for the purpose of undertaking and

9 maintaining any of the housing loan programs under subpart A of

10 part III of chapter 201H, Hawaii Revised Statutes, relating to

11 the funding or purchasing of eligible project loans."

12 SECTION 3. Statutory material to be repealed is bracketed

13 and stricken. New statutory material is underscored.

14 SECTION 4. This Act shall take effect upon its approval.

APPROVED this 15 day of SEP, 2020



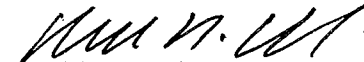
GOVERNOR OF THE STATE OF HAWAII

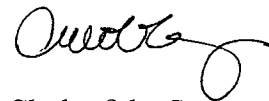


THE SENATE OF THE STATE OF HAWAI'I

Date: July 6, 2020
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate
of the Thirtieth Legislature of the State of Hawai'i, Regular Session of 2020.


President of the Senate


Clerk of the Senate

HB No. 2183, HD 2, SD 2

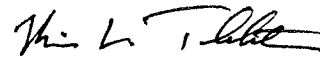
THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: July 10, 2020
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirtieth Legislature of the State of Hawaii, Regular Session of 2020.



Scott K. Saiki
Speaker
House of Representatives



Brian L. Takeshita
Chief Clerk
House of Representatives