

STAND. COM. REP. NO.

1105

Honolulu, Hawaii

MAR 01 , 2019

RE: H.B. No. 1216
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1216, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to establish a home business nonrefundable income tax credit for resident taxpayers who own and operate a business from their principal residence.

The O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i and Hawaii Cattlemen's Council submitted testimony in support of this measure. The Department of Taxation, Department of the Attorney General, and Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1216, H.D. 1, and recommends that it pass Third Reading.

HB1216 HD1 HSCR FIN HMS 2019-2783



Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair



