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# A BILL FOR AN ACT

RELATING TO ESTATE TAXES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 236E-8, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3 "(b) With respect to the estates of decedents dying after  
4 January 25, 2012, the tax based on the Hawaii net taxable estate  
5 shall be as provided in the following schedule:

6 If the Hawaii net taxable

7 estate is:

The tax shall be:

8 \$1,000,000 or less

10.0% of the Hawaii net

9 taxable estate

10

11 Over \$1,000,000 but

\$100,000 plus 11.0% of the

12 not over \$2,000,000

amount by which the Hawaii

13 net taxable estate

14 exceeds \$1,000,000

15

16 Over \$2,000,000 but

\$210,000 plus 12% of the

17 not over \$3,000,000

amount by which the Hawaii



1 net taxable estate  
2 exceeds \$2,000,000  
3  
4 Over \$3,000,000 but \$330,000 plus 13% of the  
5 not over \$4,000,000 amount by which the Hawaii  
6 net taxable estate  
7 exceeds \$3,000,000  
8  
9 Over \$4,000,000 but \$460,000 plus 14% of the  
10 not over \$5,000,000 amount by which the Hawaii  
11 net taxable estate  
12 exceeds \$4,000,000  
13  
14 Over \$5,000,000 but \$600,000 plus 15.7% of the  
15 not over \$10,000,000 amount by which the Hawaii  
16 net taxable estate  
17 exceeds \$5,000,000[-]  
18  
19 Over \$10,000,000 \$1,385,000 plus 20% of the  
20 amount by which the Hawaii  
21 net taxable estate



1 exceeds \$10,000,000."

2 SECTION 2. Statutory material to be repealed is bracketed  
3 and stricken. New statutory material is underscored.

4 SECTION 3. This Act shall take effect upon its approval  
5 and shall apply to decedents dying or taxable transfers  
6 occurring after December 31, 2019.



**Report Title:**

Estate and Generation-Skipping Transfer Tax

**Description:**

Increases estate taxes for Hawaii net taxable estates valued at over \$10,000,000. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

