STAND. COM. REP. NO. **905**-18

Honolulu, Hawaii

APR 06 ' 2018

RE: S.B. No. 2770

S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2770, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HEALTH CLUBS,"

begs leave to report as follows:

The purpose of this measure is to require health clubs to maintain a surety bond, irrevocable letter of credit, or guaranty agreement secured by a certificate of deposit of at least \$100,000, conditioned for payment to any member who suffers loss of money paid in advance of services received due to the cessation of operation of the health club.

The International Health, Racquet & Sportsclub Association opposed this measure. The Department of Commerce and Consumer Affairs provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2770, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii



Record of Votes of the Committee on Finance

SB 2776, SD 1, HD	Committee Referral:	Date	Date; 4/3/2078		
☐ The committee is reconsidering its prev					
	unamended (as is) Pass short form bill with HD to recon	, with amendments	, ,		
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. CULLEN, Ty J.K. (VC)					
3. CACHOLA, Romy M.					
4. DeCOITE, Lynn					
5. FUKUMOTO, Beth					
6. GATES, Cedric Asuega					
7. HOLT, Daniel		74 P			
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand			ente la granda de la composição de la comp La granda de la composição		
10. LOWEN, Nicole E.			atorit a v • or o to the administration consideration		
11. NAKAMURA, Nadine K.					
12. TODD, Chris		en var i tra de Alexantina de		Selection of the select	
13. YAMASHITA, Kyle T.					
14. TUPOLA, Andria P.L.					
15. WARD, Gene					
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TOTAL (15)	12	/	/		
The recommendation is: Adop	•	<u> </u>	· · · · · · · · · · · · · · · · · · ·	-	
If joint r	eferral,committee acronym(s)	did not suppo	rt recommendation		
Vice Chair's or designee's signature:	Chy A.K.	C-			
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