
A BILL FOR AN ACT

RELATING TO THE STATE BUDGET.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Notwithstanding the provisions of chapter 328L,
2 Hawaii Revised Statutes, all non-participating manufacturer
3 adjustment moneys received by the State in calendar year 2018
4 that relate to compliance with the tobacco master settlement
5 agreement from calendar years 2004 to 2017 and have been
6 withheld from the State during any disputed years shall be
7 deposited into the emergency and budget reserve fund established
8 pursuant to section 328L-3, Hawaii Revised Statutes.

9 SECTION 2. The legislature enacted Act 84, Session Laws of
10 Hawaii 2015, which converted funding for department of land and
11 natural resources programs from special funds to general funds.
12 The legislature finds that there is \$15,307,518 unencumbered in
13 the natural area reserve fund, established under section 195-9,
14 Hawaii Revised Statutes. On July 1, 2018, the director of
15 finance shall transfer from the natural area reserve fund to the
16 general fund the sum of \$15,307,518 or so much thereof as may be
17 necessary for fiscal year 2018-2019.



1 SECTION 3. The legislature finds that there is at least
2 \$18,929,462 in excess of the requirements of the tobacco
3 settlement special fund. Notwithstanding the provisions of
4 chapter 328L, Hawaii Revised Statutes, this sum shall be
5 utilized to provide revenue to the Hawaii tobacco prevention and
6 control trust fund, established under section 328L-5, Hawaii
7 Revised Statutes, and the university revenue-undertakings fund,
8 established under section 304A-2167.5, Hawaii Revised Statutes,
9 to supplant any losses that result from any discount or
10 reduction taken against regular master settlement agreement
11 payments received by the State between calendar year 2018 and
12 calendar year 2022; provided that the Hawaii tobacco prevention
13 and control trust fund shall have priority over other programs
14 in the event that any remaining sums are insufficient to
15 supplant reductions.

16 SECTION 4. This Act shall take effect upon its approval.



Report Title:

State Budget; Natural Area Reserve Fund; Tobacco Master Settlement Agreement; Tobacco Settlement Special Fund; Hawaii Tobacco Prevention and Control Trust Fund; University Revenue-Undertakings Fund

Description:

Deposits moneys received in 2018 pursuant to the Tobacco Master Settlement Agreement into the Emergency and Budget Reserve Fund. Specifies that Tobacco Settlement Special Fund excess moneys shall be used to supplant any losses that result from any discount or reduction taken against regular Master Settlement Agreement payments received by the State between calendar years 2018 and 2022. Authorizes the Director of Finance to transfer excess balances from the Natural Area Reserve Fund into the general fund. (SB192 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

