

STAND. COM. REP. NO.

2311

Honolulu, Hawaii

FEB 14 2018

RE: S.B. No. 2904

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Economic Development, Tourism, and
Technology, to which was referred S.B. No. 2904 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate
funds to the Hawaii Technology Development Corporation for
continuance of the Small Business Innovation Research Program.

Your Committee received testimony in support of this measure
from the Hawaii Technology Development Corporation; Hawaii Food
Industry Association; Experiad; Makai Ocean Engineering, Inc.;
Oceanit Laboratories, Inc.; Navatek; Premier Solutions Hawaii,
LLC; AlgorithmHub, Inc.; Kampachi Farms, LLC; MonsterWorks; HNu
Photonics, LLC; NetEnterprise; RevaComm; Ag Matters; Nalu
Scientific, LLC; Hawaii Evolutionary Development, LLC; DewPoint
System, LLC; Spectrum Photonics; Studio Kinecton, Inc.; Jun
Innovations; Smart Yields; Referentia Systems Incorporated; Tea
Hawaii and Company; Akabotics, LLC; Oahu County Committee on
Legislative Priorities of the Democratic Party of Hawaii; Chamber
of Commerce Hawaii; Hawaii Biotech, Inc.; and five individuals.

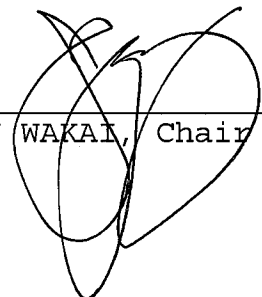
Your Committee finds that since 1989, the Hawaii Technology
Development Corporation has been providing phase I matching grants
to companies that were awarded grants and began awarding phase II
and phase III grants in fiscal year 2015-2016. Your Committee



further finds that with the current amount of funds that is available this year, only five out of nine companies were funded. Every year, the Development Corporation sees more qualified applicants but not enough funding. Since the implementation of the phase II and phase III program, none of the applicants have received the full eligible amount. Your Committee finds that the support that the Small Business Innovation Research Program provides to businesses in Hawaii is imperative to creating more jobs and encouraging innovation in Hawaii and believes that it should be sufficiently funded to continue its efforts for small businesses to thrive.

As affirmed by the record of votes of the members of your Committee on Economic Development, Tourism, and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2904 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development, Tourism, and
Technology,



GLENN WAKAI, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Economic Development, Tourism, and Technology
ETT

Bill / Resolution No.:* SB 2904	Committee Referral: ETT, WAM	Date: 2/9/18		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	✓			
TANIGUCHI, Brian T. (VC)	✓			
BAKER, Rosalyn H.				✓
GALUTERIA, Brickwood				✓
THIELEN, Laura H.	✓			
TOTAL	3	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes