

Honolulu, Hawaii

MAR 23 , 2018

RE: S.B. No. 2833
S.D. 1
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred
S.B. No. 2833, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO UNIVERSITY OF HAWAII REVENUE
BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the University of
Hawai'i to issue \$100,000,000 in revenue bonds for the purpose of
financing the construction and maintenance of qualifying capital
improvement projects.

The University of Hawai'i, University of Hawai'i Student
Caucus, University of Hawai'i Alumni Association, and Oahu County
Committee on Legislative Priorities of the Democratic Party of
Hawai'i testified in support of this measure.

Your Committee has amended this measure by:

- (1) Changing the revenue bond authorization and
appropriation amounts, respectively, to unspecified
amounts; and
- (2) Making technical, nonsubstantive amendments for the
purposes of clarity, consistency, and style.



Should the Committee on Finance deliberate this measure further, your Committee on Higher Education respectfully requests that it consider providing revenue bond authorization and appropriation amounts, respectively, of \$100,000,000 for the purpose of financing the construction and maintenance of qualifying capital improvement projects.

Your Committee appreciates the concerns raised that the University of Hawai'i's authority to issue revenue bonds may have an impact on student tuition costs. However, your Committee also notes that there was strong support from many individuals for the need to finance a multitude of small repairs and maintenance improvements necessary at all of the campuses within the University of Hawai'i System that will benefit students, teachers, and the administration alike. In response to the concerns of fiscal oversight, your Committee notes that there are safeguards contained within this measure as the Board of Regents may only issue revenue bonds with the approval of both the Governor and the Legislature.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2833, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2833, S.D. 1, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education,



ANGUS L.K. MCKELVEY, Chair



Record of Votes of the Committee on Higher Education

Bill/Resolution No.: SB 2033 SDI	Committee Referral: HED, FIN	Date: 3/20/18		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HED Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	✓			
2. HASHEM, Mark J. (VC)	✓			
3. CREAGAN, Richard P.	✓			
4. ING, Kaniela				✓
5. KONG, Sam Satoru	✓			
6. LEARMONT, Lei R.	✓			
7. OHNO, Takashi	✓			
8. ONISHI, Richard H.K.				✓
9. QUINLAN, Sean				✓
10. WOODSON, Justin H.	✓			
11. MATSUMOTO, Lauren Kealohilani	✓			
TOTAL (11)	8			3
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <i>Mark J. Haslem</i>				
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