

FEB 15 2018

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# SENATE RESOLUTION

REQUESTING THE DEPARTMENT OF TAXATION TO STUDY THE IMPACT OF  
RECENT CHANGES TO FEDERAL INCOME TAX LAW.

1           WHEREAS, Public Law 115-97 was enacted on December 22,  
2 2017; and  
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4           WHEREAS, Public law 115-97 made extensive changes to the  
5 Internal Revenue Code; and  
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7           WHEREAS, it is important for policymakers and the public to  
8 know what impact, if any, the new federal law may have on the  
9 tax revenues of the State; and  
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11           WHEREAS, because much of the state income taxation law  
12 conforms to the Internal Revenue Code, the Legislature must  
13 consider removing this conformity to the extent necessary for  
14 the State to avoid an adverse economic impact; now, therefore,  
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16           BE IT RESOLVED by the Senate of the Twenty-ninth  
17 Legislature of the State of Hawaii, Regular Session of 2018,  
18 that the Department of Taxation is urged to conduct a study  
19 that:  
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21           (1) Determines the fiscal impact of Public Law 115-197 on  
22 the tax revenues of the State; and  
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24           (2) Reviews relevant provisions of the Hawaii Revised  
25 Statutes that conform state income taxation law to  
26 certain provisions of the Internal Revenue Code and  
27 determines to what extent these provisions of the  
28 Hawaii Revised Statutes should be repealed or amended;  
29 and  
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31           BE IT FURTHER RESOLVED that the Department of Taxation is  
32 requested to report its findings and recommendations, including  
33 any proposed legislation, to the Legislature no later than March  
34 23, 2018; and  
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# S.R. NO. 14

1 BE IT FURTHER RESOLVED that a certified copy of this  
2 Resolution be transmitted to the Director of Taxation.

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OFFERED BY:

*Transmitted*

*Clerena K. Kishin*  
*Onuhile Kiolani*

*[Signature]*

*[Signature]*

*AC Sub-Office*

*[Signature]*

*Madame P. Prange*

*[Signature]*

