

JAN 24 2018

A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii
2 technology development corporation is a key state agency in
3 developing and supporting an innovation industry in the State.
4 In 2017, the legislature provided funding for and made changes
5 to the small business innovation research program. The
6 legislature believes that continuation of the small business
7 innovation research program is important for the State and
8 supports the innovation industry.

9 The purpose of this Act is to support and sustain the small
10 business innovation research program operated by the Hawaii
11 technology development corporation.

12 SECTION 2. There is appropriated out of the general
13 revenues of the State of Hawaii the sum of \$2,000,000 or so much
14 thereof as may be necessary for fiscal year 2018-2019 for the
15 continuance of the small business innovation research program;
16 provided that the Hawaii technology development corporation



S.B. NO. 2904

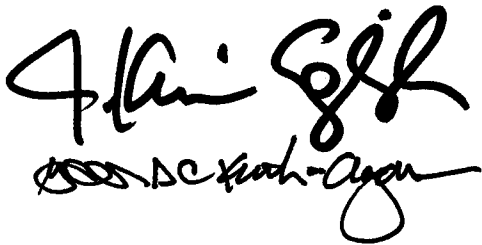
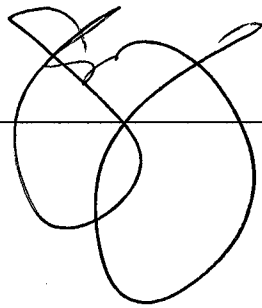
1 shall plan to provide funds for phase three grants where
2 applicable.

3 The sum appropriated shall be expended by the Hawaii
4 technology development corporation for the purposes of this Act.

5 SECTION 3. This Act shall take effect on July 1, 2018.

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INTRODUCED BY:


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S.B. NO. 2904

Report Title:

Hawaii Technology Development Corporation; Small Business
Innovation Research Program; Appropriation

Description:

Appropriates funds to the Hawaii Technology Development
Corporation for continuance of the small business innovation
research program.

*The summary description of legislation appearing on this page is for informational purposes only and is
not legislation or evidence of legislative intent.*

