

JAN 25 2017

A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

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PART I

SECTION 1. The purpose of this part is to change the name of the high technology development corporation to the Hawaii technology development corporation.

The high technology development corporation was established by the Hawaii state legislature in 1983 to facilitate the development and growth of Hawaii's commercial high technology industry. The State views high technology as an important driver in the diversification of Hawaii's economy and one that provides quality, high-paying jobs for Hawaii residents. With rapid advancements in telecommunication, the internet, and automation, "high technology" is now simply referred to as "technology" and has become an integral component of leading business across all industries. The high technology development corporation mission is to grow the technology and innovation economy. Changing the name of the high technology development corporation to the Hawaii technology development corporation more accurately describes its mission.

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1 SECTION 2. Chapter 206M, Hawaii Revised Statutes, is
2 amended by amending its title to read as follows:

3 "[HIGH] HAWAII TECHNOLOGY DEVELOPMENT CORPORATION"

4 SECTION 3. Chapter 206M, part I, Hawaii Revised Statutes,
5 is amended by amending its title to read as follows:

6 "[HIGH] HAWAII TECHNOLOGY DEVELOPMENT CORPORATION"

7 SECTION 4. Sections 26-18(b), 171-2(11), 171-64.7(a)(8),
8 206M-1, 206M-2, 210-7(b), 211F-3(a), 227D-2(b), 304A-3101(b),
9 and 394-8(b), Hawaii Revised Statutes, are amended by
10 substituting the term "Hawaii technology development
11 corporation" for "high technology development corporation"
12 wherever the term appears.

13 SECTION 5. Sections 206M-3, 206M-8, 206M-9, 206M-10,
14 206M-15, 206M-15.5, 206M-17, 206M-41, 206M-44, and 206M-45,
15 Hawaii Revised Statutes, are amended by substituting the term
16 "technology" for "high technology" wherever the term appears.

17 SECTION 6. Section 206M-1, Hawaii Revised Statutes, is
18 amended by amending the definition of "high technology" to read
19 as follows:

20 "~~High technology~~ Technology" means industries that are
21 technology-intensive, including but not limited to electronics,

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1 biotechnology, software, computers, telecommunications, and
2 other computer-related technologies."

3 **PART II**

4 SECTION 7. The purpose of this part is to repeal the
5 Hawaii software service center. The Hawaii software service
6 center was established within the high technology development
7 corporation in 1990 to foster and sustain Hawaii's software
8 industry primarily by researching and maintaining directories of
9 software contracting opportunities and software providers in the
10 State. The Hawaii software service center has been unfunded and
11 inactive for at least ten years.

12 SECTION 8. Chapter 206M, part II, Hawaii Revised Statutes,
13 is repealed.

14 **PART III**

15 SECTION 9. All acts passed prior to and during this
16 regular session of 2017, whether enacted before or after the
17 passage of this Act, that refers to the "high technology
18 development corporation" shall be read to refer to the
19 corporation as renamed in this Act.

20 SECTION 10. This Act shall not affect the validity of any
21 contract, lease, rule, or other document that uses the term
22 "high technology development corporation."

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2 SECTION 11. Statutory material to be repealed is bracketed
3 and stricken. New statutory material is underscored.

4 SECTION 12. This Act shall take effect upon its approval,
5 provided that part I of this Act shall take effect on July 1,
6 2017.

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INTRODUCED BY: W.M.M.

9

BY REQUEST

S.B. NO. 902

Report Title:

High Technology Development Corporation; Hawaii Technology Development Corporation; Repeal Hawaii Software Service Center

Description:

Changes the name of the High Technology Development Corporation to Hawaii Technology Development Corporation and repeals the Hawaii Software Service Center that is established within the High Technology Development Corporation. Effective 7/01/2017.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

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JUSTIFICATION SHEET

DEPARTMENT: Business, Economic Development, and Tourism

TITLE: A BILL FOR AN ACT RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

PURPOSE: To change the name of the High Technology Development Corporation to Hawaii Technology Development Corporation ("Corporation") and to repeal the Hawaii Software Service Center under the Corporation.

MEANS: Amend sections 26-18(b), 171-2(11), 171-64.7(a)(8), 206M-1, 206M-2, 206M-3, 206M-8, 206M-9, 206M-10, 206M-15, 206M-15.5, 206M-17, 206M-41, 206M-44, 206M-45, 210-7(b), 211F-3(a), 227D-2(b), 304A-3101(b), and 394-8(b) and the titles in chapter 206M, Hawaii Revised Statutes, and repeal chapter 206M, part II, Hawaii Revised Statutes.

JUSTIFICATION: The revised name more accurately describes the Corporation, enabling it to be more inclusive and to work with all technology industries not just the high technology field which is narrowly focused. The Hawaii Software Service Center has been unfunded and inactive for at least 10 years.

Impact on the public: Better communication of the function of the Corporation.

Impact on the department and other agencies: Requires revised collateral, legal review, name registration, etc. and repeals an obsolete statute and reporting requirement.

GENERAL FUND: None.

OTHER FUNDS: None.

PPBS PROGRAM DESIGNATION: BED 143.

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OTHER AFFECTED AGENCIES: None.

EFFECTIVE DATE: Upon approval, provided that part I shall take effect on July 1, 2017.