

STAND. COM. REP. NO.

1737

Honolulu, Hawaii

April 7, 2017

RE: S.B. No. 902
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 902, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to update various statutory provisions relating to the High Technology Development Corporation.

Specifically, this measure:

- (1) Changes the name of the High Technology Development Corporation to the Hawaii Technology Development Corporation;
- (2) Changes all references to "high technology" to "technology" in Chapter 206M, Hawaii Revised Statutes; and
- (3) Repeals the Hawaii Software Service Center established within the High Technology Development Corporation because it has been unfunded and moribund for at least 10 years.

SB902 HD1 HSCR FIN HMS 2017-3489



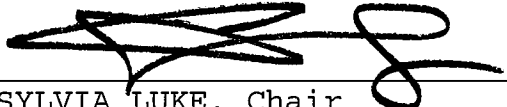
The Department of Business, Economic Development, and Tourism and High Technology Development Corporation testified in support of this measure.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, to facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 902, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 902, S.D. 1, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



