
A BILL FOR AN ACT

RELATING TO TECHNOLOGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 216, Session Laws of Hawaii 2015, is
2 amended by amending section 3 to read as follows:
3 "SECTION 3. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$2,000,000 or so much
5 thereof as may be necessary for fiscal year 2015-2016 for the
6 purposes of providing grants and loans for phases II and III
7 awards[-]; provided that this appropriation shall not lapse at
8 the end of fiscal year 2015-2016; provided further that all
9 moneys that are unencumbered as of June 30, 2017, shall lapse as
10 of that date.

11 The sum appropriated shall be expended by the department of
12 business, economic development, and tourism for the purposes of
13 this Act."

14 SECTION 2. There is appropriated out of the general
15 revenues of the State of Hawaii the sum of \$2,000,000 or so much
16 thereof as may be necessary for fiscal year 2016-2017 for the
17 purposes of providing grants and loans for phases II and III
18 awards.



1 The sum appropriated shall be expended by the department of
2 business, economic development, and tourism for the purposes of
3 this Act.

4 SECTION 3. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 4. This Act shall take effect on June 29, 2016;
7 provided that section 2 shall take effect on July 1, 2016.



Report Title:

Small Business Innovation Research Awards; High Technology
Development Corporation; Appropriation

Description:

Requires that the fiscal year 2015-2016 appropriation to DBEDT for HTDC to provide grants to businesses with a federal small business innovation research phase II or III award shall lapse by June 30, 2017, and not at the end of fiscal year 2015-2016. Appropriates funds to DBEDT for HTDC to provide grants to businesses with a federal small business innovation research phase II or III award for fiscal year 2016-2017. (CD1)

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