
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-2, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§201H-2 Hawaii housing finance and development**
4 **corporation; establishment, staff.** (a) There is established
5 the Hawaii housing finance and development corporation to be
6 placed within the department of business, economic development,
7 and tourism for administrative purposes only. The corporation
8 shall be a public body and a body corporate and politic.

9 (b) The corporation shall employ, exempt from chapter 76
10 and section 26-35(a)(4), an executive director and an executive
11 assistant. The executive director shall be paid a salary not to
12 exceed [~~eighty five per cent of the salary of the director of~~
13 ~~human resources development.~~] the salary of the director of
14 business, economic development, and tourism. The executive
15 assistant shall be paid a salary not to exceed ninety per cent
16 of the executive director's salary. The corporation may employ,



1 subject to chapter 76, technical experts and officers, agents,
2 and employees, permanent and temporary, as required. The
3 corporation may also employ officers, agents, and employees,
4 prescribe their duties and qualifications, and fix their
5 salaries, not subject to chapter 76, when in the determination
6 of the corporation, the services to be performed are unique and
7 essential to the execution of the functions of the corporation.
8 The corporation may call upon the attorney general for legal
9 services as it may require. The corporation may delegate to one
10 or more of its agents or employees its powers and duties as it
11 deems proper.

12 (c) The board shall submit a report to the legislature no
13 later than twenty days prior to the convening of the regular
14 session immediately following each adjustment of salary of the
15 executive director."

16 SECTION 2. Statutory material to be repealed is bracketed
17 and stricken. New statutory material is underscored.

18 SECTION 3. This Act shall take effect on July 1, 2016.



Report Title:

Hawaii Housing Finance and Development Corporation; Executive Director Salary

Description:

Authorizes the Hawaii Housing Finance and Development Corporation Board of Directors to set the salary of the Hawaii Housing Finance and Development Corporation Executive Director in an amount not to exceed the salary of the Director of Business, Economic Development, and Tourism. (SB2823 HD1)

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