

STAND. COM. REP. NO. 2621

Honolulu, Hawaii

MAR 03 2016

RE: S.B. No. 2301
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2301 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE MANAGEMENT GROUP LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Keahole Management Group, LLC, in its processing enterprise.

Your Committee received written comments in support of this measure from Keahole Management Group LLC, Hawaii Tropical Fruit Growers, Aeronigma Solutions, Inc., and one individual. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that Keahole Management Group, LLC, will use the proceeds of the sale of special purpose revenue bonds issued pursuant to this measure for planning, designing, constructing, and equipping facilities for the manufacturing and processing of products, including the production of value-added agricultural products, in the State. Your Committee therefore finds that the issuance of special purpose revenue bonds for the purposes within the measure is in the public interest and will benefit the public health, safety, and general welfare.



Your Committee has amended this measure by clarifying that Keahole Management Group is a limited liability company.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2301, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2301, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

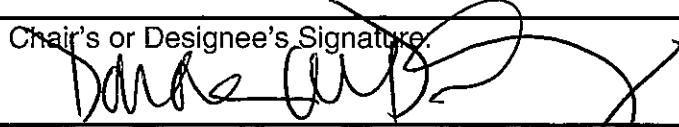


JILL N. TOKUDA, Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 2301	Committee Referral: EET, WAM	Date: 2/28/16		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
GALUTERIA, Brickwood				/
HARIMOTO, Breene	/			
INOUYE, Lorraine R.	/			
RIVIERE, Gil	/			
TANIGUCHI, Brian T.				/
WAKAI, Glenn				/
SLOM, Sam	/			
TOTAL	8			3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes