

STAND. COM. REP. NO. 792-16

Honolulu, Hawaii

March 4, 2016

RE: H.B. No. 2593  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2593, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC,"

begs leave to report as follows:

The purpose of this measure is to support sustainable food production and the development and use of renewable energy by authorizing the issuance of special purpose revenue bonds to assist Hawaii Renewable Resources, LLC, with the development of facilities for food crops, animal feed, and renewable non-fossil fuel production on Oahu.

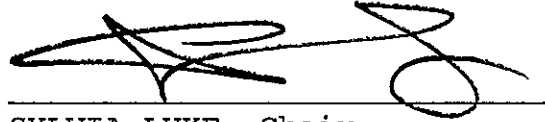
The Department of Agriculture, Agribusiness Development Corporation, Hawaii Renewable Resources, LLC, and Renewable Energy Action Coalition of Hawaii provided testimony in support of the measure. The Department of Budget and Finance provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2593, H.D. 1, and recommends that it pass Third Reading.

HB2593 HD1 HSCR FIN HMS 2016-2484



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

A handwritten signature in black ink, appearing to read 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



