

Honolulu, Hawaii  
March 4, 2016

RE: H.B. No. 1870  
H.D. 2

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1870, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to create an income tax credit for businesses that hire totally disabled individuals.

The State Council on Developmental Disabilities, Hawaii Disability Rights Center, and several concerned individuals testified in support of this measure. The Department of Taxation and Tax Foundation of Hawaii provided comments.

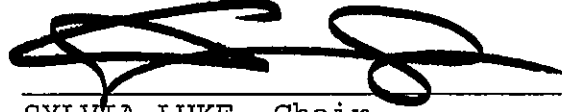
Your Committee has amended this measure by changing:

- (1) The amount of the tax credit to an unspecified percent of qualified wages; and
- (2) Its effective date to July 1, 2030, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1870, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1870, H.D. 2.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



