
A BILL FOR AN ACT

RELATING TO NON-GENERAL FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to reclassify the
2 accrued vacation and sick leave fund to a trust fund as
3 recommended by the auditor in report no. 14-04, entitled review
4 of special funds, revolving funds, trust funds, and trust
5 accounts of the departments of defense and land and natural
6 resources.

7 The legislature finds that while the administratively
8 created fund meets the purpose for which it was established, it
9 does not meet the criteria for a revolving fund and that
10 reclassifying it as a trust fund would be more appropriate.

11 SECTION 2. The accrued vacation and sick leave fund
12 administered by the department of land and natural resources is
13 reclassified as a trust fund.

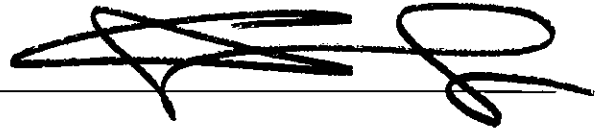

14 All balances in the fund shall remain as if no
15 reclassification had occurred.



1 SECTION 3. This Act shall take effect on July 1, 2015.

2

INTRODUCED BY:

JAN 21 2015



H.B. NO. 78

Report Title:

Non-General Fund; Accrued Vacation and Sick Leave Fund

Description:

Reclassifies the accrued vacation and sick leave fund to a trust fund as recommended by the auditor in report no. 14-04.

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