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# A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII CANCER CENTER.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. (a) The board of regents of the University of  
2 Hawaii shall study the feasibility of selling or leasing the  
3 land or physical structure that houses the University of Hawaii  
4 Cancer Center.

5           (b) The board of regents shall consider the following  
6 factors in its study:

7           (1) Potential buyer;

8           (2) Mode of offer;

9           (3) The alternatives of leasing or selling the underlying  
10 land;

11           (4) The alternatives of leasing or selling the physical  
12 structure, or leasing only a portion of the physical  
13 structure;

14           (5) Ground rent renegotiation scenarios;

15           (6) Assumption of repair and maintenance costs by the  
16 lessee;

17           (7) Lease-back rental amounts; and



1 (8) Projected revenue gain, if any, by the University of  
2 Hawaii.

3 SECTION 2. The board of regents of the University of  
4 Hawaii shall submit a report of its findings and  
5 recommendations, including any proposed legislation, to the  
6 legislature not later than twenty days prior to the convening of  
7 the regular session of 2016.

8 SECTION 3. This Act shall take effect on July 1, 2050.  
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**Report Title:**

University of Hawaii; Cancer Center; Sale or Lease; Study

**Description:**

Requires the University of Hawaii board of regents to study the feasibility of selling or leasing the building that houses the University of Hawaii Cancer Center, or leasing or selling the underlying land. Effective 7/1/2050. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

