
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-2, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "§201H-2 Hawaii housing finance and development
4 corporation; establishment, staff. (a) There is established
5 the Hawaii housing finance and development corporation to be
6 placed within the department of business, economic development,
7 and tourism for administrative purposes only. The corporation
8 shall be a public body and a body corporate and politic.

9 (b) The corporation shall employ, exempt from chapter 76
10 and section 26-35(a)(4), an executive director and an executive
11 assistant. The executive director shall be paid a salary not to
12 exceed [~~eighty-five per cent of~~] the salary of the director of
13 [~~human resources development.~~] business, economic development,
14 and tourism. The executive assistant shall be paid a salary not
15 to exceed ninety per cent of the executive director's salary.
16 The corporation may employ, subject to chapter 76, technical
17 experts and officers, agents, and employees, permanent and



1 temporary, as required. The corporation may also employ
2 officers, agents, and employees, prescribe their duties and
3 qualifications, and fix their salaries, not subject to chapter
4 76, when in the determination of the corporation, the services
5 to be performed are unique and essential to the execution of the
6 functions of the corporation. The corporation may call upon the
7 attorney general for legal services as it may require. The
8 corporation may delegate to one or more of its agents or
9 employees its powers and duties as it deems proper.

10 (c) The board shall submit a report to the legislature no
11 later than twenty days prior to the convening of the regular
12 session immediately following each adjustment of the salary of
13 the executive director."

14 SECTION 2. Statutory material to be repealed is bracketed
15 and stricken. New statutory material is underscored.

16 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

Hawaii Housing Finance and Development Corporation; Executive Director Salary

Description:

Authorizes the HHFDC Board of Directors to set the salary of its Executive Director in an amount not to exceed that of the salary of the Director of Business, Economic Development, and Tourism. Effective 7/1/2050. (SD2)

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