

STAND. COM. REP. NO.

65p

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 241

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 241  
entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS  
TO ASSIST SEAWATER AIR CONDITIONING PROJECTS ON OAHU,"

begs leave to report as follows:

The purpose of this measure is to support development in the  
State of a renewable and efficient energy system that utilizes  
abundant natural resources in place of fuel and electricity by  
extending, from June 28, 2015, to June 30, 2020, the authorization  
to issue special purpose revenue bonds to assist Honolulu Seawater  
Air Conditioning in financing the design and construction of a  
seawater air conditioning district cooling system on Oahu.

Hawaii Seawater Air Conditioning and Ulupono Initiative  
testified in support of this measure.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of H.B. No. 241  
and recommends that it pass Third Reading.

HB241 HSCR FIN HMS 2015-2188



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



