

Honolulu, Hawaii
February 27, 2014

RE: H.B. No. 2060
H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2060, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to become more self-sufficient and achieve greater energy security in the State by encouraging the production of renewable fuels by:

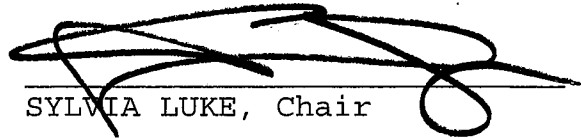
- (1) Establishing a renewable fuels production tax credit for qualified taxpayers who are certified by the Department of Business, Economic Development, and Tourism. The tax credit may be claimed for no more than five years; and
- (2) Repealing the ethanol facility tax credit.

Zero Waste Campaign Maui; Pacific Biodiesel Technologies; Upcountry Mobile Mechanic Service, LLC; Hawaii Renewable Energy Alliance; Renewable Energy Action Coalition of Hawaii; Blue Planet Foundation; Maui Recycling Services, Inc.; and several individuals provided testimony in support of this measure. The Department of Business, Economic Development, and Tourism; Department of Taxation; Tax Foundation of Hawaii; and Ulupono Initiative provided comments on this measure.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2060, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


SYLVIA LUKE, Chair



State of Hawaii
House of Representatives
The Twenty-seventh Legislature

HSCR 608-14

Record of Votes of the Committee on Finance

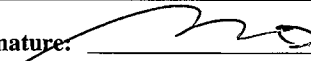
Bill/Resolution No.: HB 2060, HD2	Committee Referral: EEP, EDB, FIN	Date: 2/20/2014
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The committee is reconsidering its previous decision on the measure.

The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold
 Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	/			
2. NISHIMOTO, Scott Y. (VC)	/			
3. JOHANSON, Aaron Ling (VC)	/			
4. CULLEN, Ty J.K.	/			
5. HASHEM, Mark J.	/			
6. ING, Kaniela		/		
7. JORDAN, Jo	/	/		
8. KOBAYASHI, Bertrand	/			
9. LOWEN, Nicole E.	/			
10. MORIKAWA, Dee	/			
11. ONISHI, Richard H.K.	/			
12. TAKAYAMA, Gregg	/			
13. TOKIOKA, James Kunane	/			
14. WOODSON, Justin H.	/			
15. YAMASHITA, Kyle T.	/			
16. FUKUMOTO, Beth	/			
17. WARD, Gene	/			
TOTAL (17)	16	1		

The recommendation is: Adopted Not Adopted
If joint referral, _____ did not support recommendation.
 committee acronym(s)

Vice Chair's or designee's signature: 

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