

Honolulu, Hawaii

February 28, 2014

RE: H.B. No. 1808
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1808, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INCOME TAX CREDITS,"

begs leave to report as follows:

The purpose of this measure is to assist low-income households by:

- (1) Increasing the income threshold to claim the low-income household renter tax credit from \$30,000 to \$59,700;
- (2) Increasing the tax credit from \$50 to \$146; and
- (3) Adjusting the credit for inflation for taxable years after December 31, 2014.


Goodwill Industries of Hawaii, Inc.; Hawaii Community Assets; Community Alliance on Prisons; Catholic Charities Hawaii; Hawaii Appleseed Center for Law and Economic Justice; Partners in Care; PHOCUSED; and several individuals testified in support of this measure. The Department of Taxation, Tax Foundation of Hawaii, and an individual provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1808, H.D. 1, and recommends that it pass Third Reading.

HB1808 HD1 HSCR FIN HMS 2014-2189-1



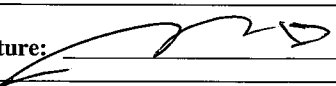
Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1808, HD1		Committee Referral: HUS, FIN		Date: 2/21/2014	
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.					
The recommendation is to: <input checked="checked" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1.	LUKE, Sylvia (C)	/			
2.	NISHIMOTO, Scott Y. (VC)	/			
3.	JOHANSON, Aaron Ling (VC)	/			
4.	CULLEN, Ty J.K.	/			
5.	HASHEM, Mark J.	/			
6.	ING, Kaniela	/			
7.	JORDAN, Jo	/			
8.	KOBAYASHI, Bertrand	/			
9.	LOWEN, Nicole E.				/
10.	MORIKAWA, Dee	/			
11.	ONISHI, Richard H.K.	/			
12.	TAKAYAMA, Gregg	/			
13.	TOKIOKA, James Kunane	/			
14.	WOODSON, Justin H.	/			
15.	YAMASHITA, Kyle T.	/			
16.	FUKUMOTO, Beth	/			
17.	WARD, Gene	/			
TOTAL (17)		16			(
The recommendation is: <input checked="checked" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature: 					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					