

JAN 23 2014

A BILL FOR AN ACT

RELATING TO PUBLIC UTILITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to address matters
2 relating to the regulation of public utilities. More
3 specifically, this Act increases the balance that may be
4 retained in the public utilities commission special fund at the
5 end of a fiscal year.

6 SECTION 2. Section 269-33, Hawaii Revised Statutes, is
7 amended by amending subsection (d) to read as follows:

8 "(d) All moneys in excess of [~~\$1,000,000~~] \$10,000,000
9 remaining on balance in the public utilities commission special
10 fund on June 30 of each year shall lapse to the credit of the
11 state general fund."

12 SECTION 3. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

14 SECTION 4. This Act shall take effect on July 1, 2014.

15

INTRODUCED BY:

Arvid Y Ige



S.B. NO. 2924

Report Title:

Public Utilities Commission Special Fund; General Fund Transfer

Description:

Increases the balance that may be retained in the public utilities commission special fund at the end of a fiscal year.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

