

STAND. COM. REP. NO.

1008

Honolulu, Hawaii

March 19

, 2013

RE: S.B. No. 1196
S.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred S.B. No. 1196, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CASH ECONOMY ENFORCEMENT,"

begs leave to report as follows:

The purpose of this measure is to enhance tax enforcement by requiring businesses to offer a receipt or other record for and keep records of all cash-based transactions, excluding casual sales.

The Department of Taxation testified in support of this measure. The Tax Foundation of Hawaii provided comments on this measure.

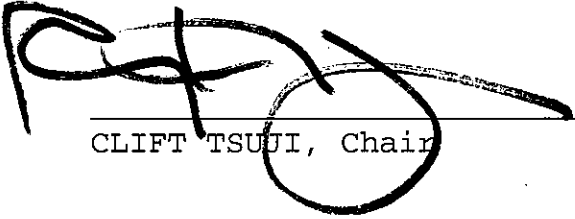
As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1196, S.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Finance.

SB1196 SD1 HSCR EDB HMS 2013-2791



1008

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



CLIFT TSUJI, Chair



