
A BILL FOR AN ACT

RELATING TO PORTABLE ELECTRONICS INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to amend the fees
2 related to portable electronics insurance licenses to align with
3 similar licensing fees in other jurisdictions.

4 SECTION 2. Section 431:31-107, Hawaii Revised Statutes, is
5 amended by amending subsection (e) to read as follows:

6 "(e) Each vendor licensed under this article shall pay to
7 the commissioner a fee of [~~\$150~~] \$ _____ for the issuance of
8 the initial portable electronics limited lines license, plus a
9 license fee of [~~\$150~~] \$ _____ per year for the initial or
10 renewal term. A pro rata portion of the license fee may be
11 applied for a partial year of the initial term."

12 SECTION 3. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

14 SECTION 4. This Act shall take effect on July 1, 2050.



Report Title:

Portable Electronics Insurance; Licensing Fees

Description:

Amends the fees related to portable electronics insurance licenses to align with similar licensing fees in other jurisdictions. Effective 7/1/2050. (SD1)

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