

# SB 2819

Measure Title: RELATING TO THE HIGH TECHNOLOGY  
DEVELOPMENT CORPORATION.

Report Title: High Technology Development Corporation; Hawaii  
Technology Development Corporation

Description: Changes the name of the High Technology Development  
Corporation to Hawaii Technology Development Corporation.  
Effective 7/01/2016.

Companion: HB2290

Package: Governor

Current Referral: EET

Introducer(s): KOUCHI (Introduced by request of another party)



**DEPARTMENT OF BUSINESS,  
ECONOMIC DEVELOPMENT & TOURISM**

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Statement of  
**Luis P. Salaveria**  
Director  
Department of Business, Economic Development and Tourism  
before the  
**Senate Committee on Economic Development, Environment, and Technology**  
Monday, February 22, 2016  
1:20 p.m.  
State Capitol, Conference Room 414

In consideration of  
**SB2819**  
**RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.**

Chair Wakai, Vice Chair Slom, and Members of the Committee on Economic Development, Environment, and Technology.

The Department of Business, Economic Development and Tourism (DBEDT) supports SB2819 that changes the agency's name from the High Technology Development Corporation to the Hawaii Technology Development Corporation.

The revised name would better communicate to the public the function of the Corporation. It enables the High Technology Development Corporation (HTDC) to be more inclusive in leading the State's initiative to create 80,000 new innovation jobs in Hawaii earning \$80,000 or more by 2030 and support DBEDT in diversifying the economy.

Thank you for the opportunity to offer these comments.



Statement of  
**Robbie Melton**  
Executive Director & CEO  
High Technology Development Corporation  
before the  
**Senate Committee on Economic Development, Environment, and Technology**  
Monday, February 22, 2016  
1:20 p.m.  
State Capitol, Conference Room 414

In consideration of  
**SB2819**  
**RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.**

Chair Wakai, Vice Chair Slom, and Members of the Committee on Economic Development, Environment, and Technology.

The High Technology Development Corporation (HTDC) **supports** SB2819 that changes the agency’s name from the High Technology Development Corporation to the Hawaii Technology Development Corporation.

The revised name would better communicate to the public the function of the Corporation. In 1983 when HRS 206M was adopted, "high technology" was defined as "industries that are technology-intensive, including but not limited to electronics, biotechnology, software, computers, telecommunications, and other computer-related technologies". In 2015, with the ubiquitousness of computers, electronics and software, these industries are simply referred to as the "technology" sector. The term "high technology" implies a small subset of the technology sector related to research and development.

Furthermore, technology companies today operate across a range of industries ranging from ag-tech and clean tech to manufacturing and photonics. The revised name is more inclusive and will enable HTDC to better work with companies in all industries that have a technology core.

As part of HTDC’s vision to create 80,000 new innovation jobs in Hawaii earning \$80,000 or more by 2030, HTDC supports initiatives aimed at promoting technology and innovation jobs.

Thank you for the opportunity to offer these comments.