

TESTIMONY BY WESLEY K. MACHIDA
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE SENATE COMMITTEE ON WAYS AND MEANS
ON
SENATE BILL NO. 2301

February 25, 2016
9:30 A.M.

RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO
ASSIST KEAHOLE MANAGEMENT GROUP LLC.

Senate Bill No. 2301 authorizes the issuance of Special Purpose Revenue Bonds (SPRB) up to \$10,000,000 to assist Keahole Management Group LLC with the planning, designing, constructing, and equipping facilities for the manufacturing and processing of products pursuant to Part IV, Chapter 39A, Hawaii Revised Statutes.

The Department would like to advise the Legislature and prospective SPRB parties that should the legislation be approved, approval of SPRB issuance will require further discussion and satisfactory credit underwriting review of the financing components with respect to any proposed financing.

Thank you for the opportunity to provide testimony on this measure.



**THE HONORABLE JILL M. TOKUDA, CHAIR
SENATE COMMITTEE ON WAYS AND MEANS
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawai`i**

February 25, 2016

RE: Senate Bill 2301; RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE MANAGEMENT GROUP LLC.

Attention:

Chair Jill N. Tokuda, Vice Chair Donovan M. Dela Cruz, and members of the Senate Committee on Ways and Means, Aeronigma Solutions Inc., submits the following testimony in **support** of Senate Bill 2301.

Respectfully Aeronigma Solutions Inc. a Canadian based International Logistics and Aviation consultancy firm supports Senate Bill 2301 that authorizes the issuance of special purpose revenue bonds to assist Keahole Management Group LLC with planning, designing, constructing, and equipping facilities for the manufacturing and processing of products.

Given the work scope of the Keahole Management group LLC., with mandate to encourage, develop and foster local business initiatives for the international marketplace. This facility will provide access to professional services, support and cost effective solutions to manufacturing, and development to overcome where traditional trade and logistical barriers that currently exist. (strategic location , local development , cool chain and supply chain.)

Aeronigma Solutions supports this Bill whole heartily, in the development and diversification of Agriculture products native to Hawaii for the Domestic and International Market place.

Thank you for the opportunity to testify on this matter.


Adam J. Wickstead
President and CEO
AERONIGMA SOLUTIONS INC.

KEAHOLE MANAGEMENT GROUP LLC

**THE HONORABLE JILL M. TOKUDA, CHAIR
SENATE COMMITTEE ON WAYS AND MEANS
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawai`i**

February 25, 2016

RE: Senate Bill 2301; RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE MANAGEMENT GROUP LLC.

Chair Jill N. Tokuda, Vice Chair Donovan M. Dela Cruz, and members of the Senate Committee on Ways and Means, Keahole Management Group LLC, submits the following testimony in **support** of Senate Bill 2301.

Senate Bill 2301 authorizes the issuance of special purpose revenue bonds to assist Keahole Management Group LLC with planning, designing, constructing, and equipping facilities for the manufacturing and processing of products. Specifically, we are planning to build the facility in Kona, Hawaii and intend to process value-added agricultural products from Hawaii to play a role in providing niche and high value products for not just our State, but overseas in North America, Asia, and Europe, which in turn will bring in revenue for the State of Hawaii. The facilities will provide automated packaging and bottling, and coordinate shipping and logistics. Clients of the facilities will be farmers, value-added agriculture producers, and entrepreneurs. Our goal is to develop more middle class jobs and help Hawaii's overall economy to be more self-sustainable.

For the reasons stated above, Keahole Management Group LLC **supports** Senate Bill 2301. Thank you for the opportunity to testify on this matter.

From: mailinglist@capitol.hawaii.gov
To: [WAM Testimony](#)
Cc: ken@mycoffee.net
Subject: Submitted testimony for SB2301 on Feb 25, 2016 09:30AM
Date: Tuesday, February 23, 2016 1:04:24 PM

SB2301

Submitted on: 2/23/2016

Testimony for WAM on Feb 25, 2016 09:30AM in Conference Room 211

| Submitted By | Organization | Testifier Position | Present at Hearing |
|---------------------|-------------------------------|---------------------------|---------------------------|
| Ken Love | Hawaii Tropical Fruit Growers | Support | No |

Comments: This will helps hundreds of small farmers in West Hawaii where there is no community kitchen or facility to help develop value added products.

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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