

KEAHOLE MANAGEMENT GROUP LLC

**THE HONORABLE SYLVIA LUKE, CHAIR
HOUSE COMMITTEE ON FINANCE
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawai`i**

April 7, 2016

RE: S.B. 2301 S.D. 1 H.D. 1; RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE MANAGEMENT GROUP LLC.

Chair Sylvia Luke, Vice Chair Scott Y. Nishimoto, and members of the House Committee on Finance, Keahole Management Group LLC, submits the following testimony in **support** of Senate Bill 2301, Senate Draft 1, House Draft 1 (“S.B. 2301, S.D.1, H.D. 1”).

S.B. 2301, S.D.1, H.D. 1 authorizes the issuance of special purpose revenue bonds to assist Keahole Management Group LLC with planning, designing, constructing, and equipping facilities for the manufacturing and processing of products. Specifically, we are planning to build the facility in Kona, Hawaii and intend to process value-added agricultural products from Hawaii to play a role in providing niche and high value products for not just our State, but overseas in North America, Asia, and Europe, which in turn will bring in revenue for the State of Hawaii. The facilities will provide automated packaging and bottling, and coordinate shipping and logistics. Clients of the facilities will be farmers, value-added agriculture producers, and entrepreneurs. Our goal is to develop more middle class jobs and help Hawaii’s overall economy to be more self-sustainable.

For the reasons stated above, Keahole Management Group LLC **supports** S.B. 2301, S.D.1., H.D. 1 Thank you for the opportunity to testify on this matter.