
SENATE CONCURRENT RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO INCLUDE THE TEACHING OF
FINANCIAL LITERACY IN THE EXISTING PERSONAL TRANSITION PLAN
COURSE REQUIREMENT FOR EACH STUDENT.

1 WHEREAS, financial education is a lifelong learning process
2 that empowers individuals to plan for their futures; and

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4 WHEREAS, in the past, the educational system has assumed
5 that students will learn important financial skills from their
6 families; and

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8 WHEREAS, not all students are being taught the financial
9 skills they will need to be successful later in life; and

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11 WHEREAS, the lack of financial literacy in students poses a
12 significant barrier for individuals seeking to achieve financial
13 prosperity and stability; and

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15 WHEREAS, personal financial education is essential to
16 ensure that our youth are prepared to manage money, credit, and
17 debt and to become responsible workers, heads of households,
18 investors, entrepreneurs, business leaders, and citizens; and

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20 WHEREAS, it is of the utmost importance to educate Hawaii's
21 youth in economic and financial matters to prepare them for
22 financial independence through the development of fiscal
23 responsibility and financial management skills; and

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25 WHEREAS, although the Department of Education offers a
26 financial literacy elective course, it is not required; and

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28 WHEREAS, some amount of basic skills and knowledge of
29 financial literacy should be required for all students; now,
30 therefore,

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1 BE IT RESOLVED by the Senate of the Thirty-first
2 Legislature of the State of Hawaii, Regular Session of 2021, the
3 House of Representatives concurring, that the Department of
4 Education is urged to include the teaching of financial literacy
5 in the existing personal transition plan course requirement for
6 each student; and

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8 BE IT FURTHER RESOLVED that the Department of Education is
9 urged to ensure consistency in the financial literacy course;
10 and

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12 BE IT FURTHER RESOLVED that the Department of Education is
13 urged to submit a report of its findings and recommendations,
14 including any proposed legislation, to the Legislature no later
15 than twenty days prior to the convening of the Regular Session
16 of 2022; and

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18 BE IT FURTHER RESOLVED that certified copies of this
19 Concurrent Resolution be transmitted to the Superintendent of
20 Education and Chairperson of the Board of Education.

