
HOUSE CONCURRENT RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO COORDINATE WITH THE
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS TO IMPLEMENT A
GRADUATION REQUIREMENT OF AT LEAST A HALF CREDIT IN
FINANCIAL LITERACY DURING THE JUNIOR YEAR OR SENIOR YEAR.

1 WHEREAS, financial literacy is the capacity, based on
2 knowledge, skills, and access, to manage financial resources
3 effectively; and
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5 WHEREAS, students lacking financial literacy are more
6 likely to have lower credit scores and financial problems than
7 those who received instruction regarding financial matters; and
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9 WHEREAS, the lack of financial literacy education
10 significantly limits social and income mobility of students from
11 moderate- and low-income communities; and
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13 WHEREAS, Hawaii ranks among the ten states with the lowest
14 level of high school financial literacy in the nation; and
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16 WHEREAS, twenty-one states require students to have taken a
17 financial literacy course in order to graduate; and
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19 WHEREAS, the Department of Education, in coordination with
20 the Department of Commerce and Consumer Affairs, offer several
21 financial literacy materials and instruction, but lack a
22 comprehensive financial literacy standard and curriculum; and
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24 WHEREAS, in 2015, the Legislature requested the Department
25 of Education to establish a Hawaii public schools financial
26 literacy task force through Senate Concurrent Resolution 97,
27 S.D. 1; and



H.C.R. NO. 65

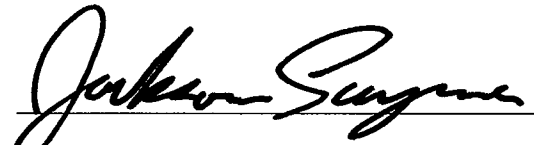
1 WHEREAS, the task force submitted a report to the
2 Legislature recommending the implementation of a financial
3 literacy program in schools; now, therefore,
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5 BE IT RESOLVED by the House of Representatives of the
6 Thirty-first Legislature of the State of Hawaii, Regular Session
7 of 2021, the Senate concurring, that the Department of
8 Education, in coordination with the Department of Commerce and
9 Consumer Affairs, is urged to implement a graduation requirement
10 of at least a half credit in financial literacy during the
11 junior year or senior year; and
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13 BE IT FURTHER RESOLVED that the curricula include practical
14 information relating to banking, credit cards, student loans,
15 filing taxes, credit scores, savings and investments, rental
16 deposits, and wages and benefits analysis; and
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18 BE IT FURTHER RESOLVED that certified copies of this
19 Concurrent Resolution be transmitted to the Chairperson of the
20 Board of Education, Superintendent of Education, and Director of
21 Commerce and Consumer Affairs.
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OFFERED BY:


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