

STAND. COM. REP. NO.

1279

Honolulu, Hawaii

MAR 25 2021

RE: S.R. No. 61
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Education, to which was referred S.R.
No. 61 entitled:

"SENATE RESOLUTION URGING THE DEPARTMENT OF EDUCATION TO
INCLUDE THE TEACHING OF FINANCIAL LITERACY IN THE EXISTING
PERSONAL TRANSITION PLAN COURSE REQUIREMENT FOR EACH
STUDENT,"

begs leave to report as follows:

The purpose and intent of this measure is to urge the
Department of Education to include the teaching of financial
literacy in the existing personal transition plan course
requirement for each student.

Your Committee received testimony in support of this measure
from the Hawaii Credit Union League and one individual. Your
Committee received comments on this measure from the Department of
Education.

Your Committee finds that financial literacy education is a
lifelong learning process that empowers individuals to plan for
their futures. In the past, the educational system has assumed
that students will learn important financial skills from their
families. However, not all students are being taught the
financial skills they will need to be successful later in life.
The lack of financial literacy in students poses a significant
barrier for individuals seeking to achieve financial prosperity



and stability. Your Committee further finds that although the Department of Education offers a financial literacy elective course, it is not required. This measure will encourage the Department of Education to make financial literacy part of required course work.

Your Committee has amended this measure by specifying that the Department of Education is urged to ensure consistency in the financial literacy course.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee concurs with the intent and purpose of S.R. No. 61, as amended herein, and recommends its adoption in the form attached hereto as S.R. No. 61, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Education,



MICHELLE N. KIDANI, Chair



