

STAND. COM. REP. NO.

1278

Honolulu, Hawaii

MAR 25 2021

RE: S.C.R. No. 81  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Sir:

Your Committee on Education, to which was referred S.C.R.  
No. 81 entitled:

"SENATE CONCURRENT RESOLUTION URGING THE DEPARTMENT OF  
EDUCATION TO INCLUDE THE TEACHING OF FINANCIAL LITERACY IN  
THE EXISTING PERSONAL TRANSITION PLAN COURSE REQUIREMENT FOR  
EACH STUDENT,"

begs leave to report as follows:

The purpose and intent of this measure is to urge the  
Department of Education to include the teaching of financial  
literacy in the existing personal transition plan course  
requirement for each student.

Your Committee received testimony in support of this measure  
from the Hawaii Credit Union League and one individual. Your  
Committee received comments on this measure from the Department of  
Education.

Your Committee finds that financial literacy education is a  
lifelong learning process that empowers individuals to plan for  
their futures. In the past, the educational system has assumed  
that students will learn important financial skills from their  
families. However, not all students are being taught the  
financial skills they will need to be successful later in life.  
The lack of financial literacy in students poses a significant  
barrier for individuals seeking to achieve financial prosperity



and stability. Your Committee further finds that although the Department of Education offers a financial literacy elective course, it is not required. This measure will encourage the Department of Education to make financial literacy part of required course work.

Your Committee has amended this measure by specifying that the Department of Education is urged to ensure consistency in the financial literacy course.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 81, as amended herein, and recommends its adoption in the form attached hereto as S.C.R. No. 81, S.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Education,



MICHELLE N. KIDANI, Chair



