

STAND. COM. REP. NO.

1424

Honolulu, Hawaii

MAR 30 2021

RE: S.C.R. No. 205  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Sir:

Your Committee on Energy, Economic Development, and Tourism, to which was referred S.C.R. No. 205 entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM TO COMPILE A SHORT LIST OF FORTUNE 500 COMPANIES THAT ARE SUITABLE TO RELOCATE TO HAWAII AND IDENTIFY MEANS AND INCENTIVES TO ENTICE THESE COMPANIES TO RELOCATE,"

begs leave to report as follows:

The purpose and intent of this measure is to request that the Department of Business, Economic Development, and Tourism to compile a short list of Fortune 500 Companies that are suitable to relocate to Hawaii and identify means and incentives to entice these companies to relocate.

Your Committee received testimony in opposition to this measure from two individuals. Your Committee received comments on this measure from the Department of Business, Economic Development, and Tourism.

Your Committee finds that the effects of the coronavirus disease 2019 (COVID-19) pandemic and relating job losses in the tourism sector of the economy have demonstrated the urgent need for business diversification in the State. Your Committee further finds that given the advances in technology and the way business is conducted in the modern age, there are more reasons for

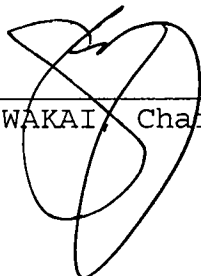


companies to relocate to Hawaii than ever before and the State should explore all possible incentives to lure well-paying jobs and investment to Hawaii. These efforts may provide pathways to the business diversification that Hawaii sorely needs.

Your Committee has amended this measure by requesting that the Director of the Department of Business, Economic Development, and Tourism submit a report, which includes a list of the Fortune 500 companies identified as suitable to relocate to the State, along with any other findings, recommendations, and any proposed legislation to the Legislature no later than twenty days prior to the convening of the Regular Session of 2022.

As affirmed by the record of votes of the members of your Committee on Energy, Economic Development, and Tourism that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 205, as amended herein, and recommends its adoption in the form attached hereto as S.C.R. No. 205, S.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Energy, Economic  
Development, and Tourism,



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GLENN WAKAI, Chair



The Senate  
Thirty-First Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Energy, Economic Development, and Tourism**  
**EET**

Bill / Resolution No.:* <b>SCR 205</b>	Committee Referral: <b>EET</b>	Date: <b>3/29/21</b>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
<b>Members</b>	<b>Aye</b>	<b>Aye (WR)</b>	<b>Nay</b>	<b>Excused</b>
WAKAI, Glenn (C)	✓			
MISALUCHA, Bennette E. (VC)	✓			
LEE, Chris	✓			
RIVIERE, Gil				✓
FEVELLA, Kurt	✓			
<b>TOTAL</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>1</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
<b>Distribution:</b> Original    Yellow    Pink    Goldenrod File with Committee Report    Clerk's Office    Drafting Agency    Committee File Copy				

\*Only one measure per Record of Votes