

STAND. COM. REP. NO.

855

Honolulu, Hawaii

MAR 05 2021

RE: S.B. No. 579
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 579, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST HOUSE OF ALOHA ENTERPRISES LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist House of Aloha Enterprises, LLC, a Hawaii limited liability company, with planning, designing, constructing, and equipping facilities in Hawaii to manufacture and process certain products.

Your Committee received written comments in support of this measure from Mason Industries LLC.

Your Committee received written comments in opposition to this measure from one individual.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that the proposed facilities established using the bond proceeds will help generate revenues for the State through job creation, taxes, fees, and the support of other nearby businesses.



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As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 579, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DONOVAN M. DELA CRUZ, Chair



