

STAND. COM. REP. NO.

636

Honolulu, Hawaii

MAR 04 2021

RE: S.B. No. 506
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 506, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST WAHIAWA GENERAL HOSPITAL,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to facilitate the consolidation, liquidation, or both, of the long-term debt of Wahiawa General Hospital in order to facilitate its continued operation as a health care facility.

Your Committee received written comments in support of this measure from Wahiawa General Hospital and Wahiawa-Whitmore Village Neighborhood Board No. 26.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee recognizes that Wahiawa General Hospital provides critical services, primarily for residents of Central Oahu and the North Shore of Oahu, but also has addressed the needs of the entire State during the coronavirus disease 2019 (COVID-19) pandemic. Your Committee finds that the hospital plans to develop its campus to serve the growing population in central Oahu. However, your Committee further finds that the hospital cannot



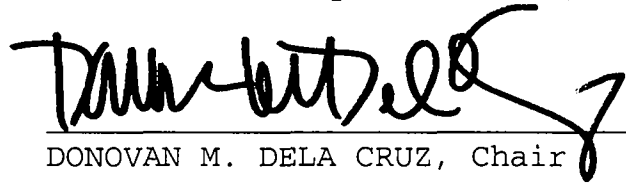
move forward with its plans because the hospital has experienced severe financial difficulties due to circumstances beyond its control, and these financial challenges have resulted in Wahiawa General Hospital's inability to repay certain long-term debts.

Your Committee has amended this measure by:

- (1) Authorizing the special purpose revenue bonds to be refunded after June 30, 2026, which is the lapsing date of the authorization for the issuance of special purpose revenue bonds; and
- (2) Making technical nonsubstantive changes for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 506, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 506, S.D. 2.

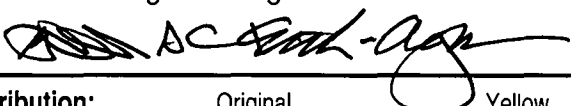
Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



The Senate
Thirty-First Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 506, SD 1	Committee Referral: HTH, WAM	Date: 2/24/21		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
ENGLISH, J. Kalani	X			
INOUYE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
MORIWAKI, Sharon Y.	X			
SHIMABUKURO, Maile S.L.	X			
TANIGUCHI, Brian T.	X			
WAKAI, Glenn	X			
FEVELLA, Kurt	X			
TOTAL	11			
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes