

STAND. COM. REP. NO.

1862

Honolulu, Hawaii

APR 09 , 2021

RE: S.B. No. 1412
S.D. 2
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B.
No. 1412, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS
FOR THE HONOKEA SURF VILLAGE,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of
special purpose revenue bonds to assist HK Management LLC, in
planning, designing, constructing, reconstructing, renovating,
acquiring, equipping, and improving surf industry center
facilities.

Your Committee received testimony in support of this measure
from Treehouse Coworking; Hawaii Ocean Education Foundation; Kai
Law, LLC; and numerous individuals. Your Committee received
comments on this measure from the Department of Budget and
Finance.

Your Committee has amended this measure by changing the
amount of special purpose revenue bonds authorized to be issued
from \$95,000,000 to an unspecified sum.

2021-2976 SB1412 HD2 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1412, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1412, S.D. 2, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 1412, SD2, HD1	Committee Referral: ECD, FIN	Date: 4-1-2021
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The committee is reconsidering its previous decision on the measure.

The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold
 Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	✓			
2. CULLEN, Ty J.K. (VC)	✓			
3. BRANCO, Patrick Pihana	✓			
4. ELI, Stacelynn K.M.				✓
5. HOLT, Daniel	✓			
6. ILAGAN, Greggor	✓			
7. KOBAYASHI, Bertrand	✓			
8. MARTEN, Lisa	✓			
9. NISHIMOTO, Scott Y.	✓			
10. PERRUSO, Amy A.				✓
11. SAYAMA, Jackson D.	✓			
12. TAM, Adrian K.	✓			
13. WILDBERGER, Tina	✓			
14. YAMASHITA, Kyle T.	✓			
15. McDERMOTT, Bob	✓			
TOTAL (15)	13	∅	∅	2

The recommendation is: Adopted Not Adopted
If joint referral, _____ did not support recommendation.
committee acronym(s)

Vice Chair's or designee's signature: