

Honolulu, Hawaii

APR 22 2021

RE: S.B. No. 1412  
S.D. 2  
H.D. 2  
C.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1412, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR THE HONOKEA SURF VILLAGE,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist HK Management LLC, in planning, designing, constructing, reconstructing, renovating, acquiring, equipping, and improving surf industry center facilities.

Your Committee on Conference finds that HK Management, LLC proposes to develop a surf industry center on state lands, which will include facilities for research, development, manufacturing, and a testing and surf and aquatic film studio. Moreover, the activities within the project facilities will provide opportunities for cultural education, awareness of the history of surfing and



Hawaiian culture, employment opportunities, smart tourism, and economic development.

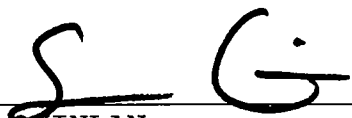
Your Committee on Conference has amended this measure by authorizing the issuance of special purpose revenue bonds in an amount not to exceed \$95,000,000 to assist HK Management LLC in the development of surf industry center facilities.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1412, S.D. 2, H.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1412, S.D. 2, H.D. 2, C.D. 1.

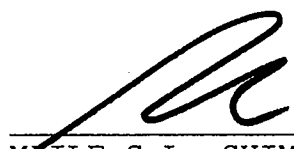
Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

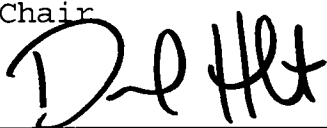
ON THE PART OF THE SENATE



SEAN QUINLAN  
Co-Chair



MAILE S.L. SHIMABUKURO  
Chair



DANIEL HOLT  
Co-Chair



DRU KANUHA  
Co-Chair



Hawai'i State Legislature

CCR 21

Record of Votes of a  
Conference Committee

Bill / Concurrent Resolution No.: <b>SB 1412, SD 2, HD 2</b>	Date/Time: <b>04/20/21, 1:47 pm</b>
---	--

The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
---	---

Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
SHIMABUKURO, Maile S.L., Chr.	✓				QUINLAN, Sean, Co-Chr.	✓			
KANUHA, Dru Mamo, Co-Chr.	✓				HOLT, Daniel, Co-Chr.	✓			
WAKAI, Glenn				✓	OKIMOTO, Val	✓			
FEVELLA, Kurt	✓								
<b>TOTAL</b>	<b>3</b>			<b>1</b>	<b>TOTAL</b>	<b>3</b>			

A = Aye      WR = Aye with Reservations      N = Nay      E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
---	--

Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature: 
--	---

**Distribution:**      **Original**      **Yellow**      **Pink**      **Goldenrod**  
*File with Conference Committee Report      House Clerk's Office      Senate Clerk's Office      Drafting Agency*