

STAND. COM. REP. NO. **737**

Honolulu, Hawaii

FEB 17 , 2021

RE: H.B. No. 58
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committees on Water & Land and Housing, to which was referred H.B. No. 58 entitled:

"A BILL FOR AN ACT RELATING TO STATE FUNDS,"

beg leave to report as follows:

The purpose of this measure is to help the State address its current budgetary shortfall, caused by the COVID-19 pandemic, by:

- (1) Temporarily reallocating conveyance tax revenues to pay the principal and interest of general obligation bonds; and
- (2) Authorizing the issuance of general obligation bonds to be appropriated into and out of the Land Conservation Fund and Rental Housing Revolving Fund.

Your Committees received testimony in support of this measure from the Hawaii Housing and Finance Development Corporation. Your Committees received comments on this measure from the Department of Budget and Finance, Department of Land and Natural Resources, and Tax Foundation of Hawaii.

Your Committees find that this measure is a necessary tool to help the State address its temporary fiscal difficulties while continuing to meet the needs of Hawaii's people.

2021-1437 HB58 HD1 HSCR HMSO



Your Committees note the suggestions by the Department of Land and Natural Resources, and asks your Committee on Finance to consider the Department's amendments should it hear this measure.

Your Committees have amended this measure by changing its effective date to January 1, 2050, to encourage further discussion.

As affirmed by the records of votes of the members of your Committees on Water & Land and Housing that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 58, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 58, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committees on Water & Land and
Housing,



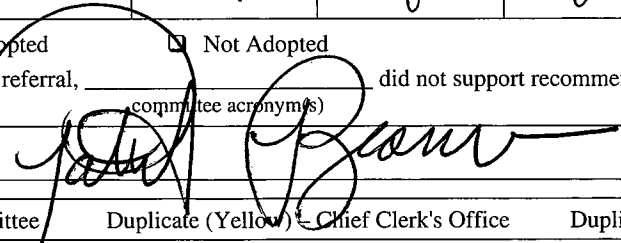
NADINE K. NAKAMURA, Chair



DAVID A. TARNAS, Chair



Record of Votes of the Committee on Water & Land

Bill/Resolution No.:	HB58	Committee Referral:	WAL/HSG, FIN		Date:	2/9/2021	
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.							
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="checked" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)							
WAL Members	Ayes	Ayes (WR)	Nays	Excused			
1. TARNAS, David A. (C)	X						
2. BRANCO, Patrick Pihana (VC)	X						
3. GANADEN, Sonny	0						
4. KOBAYASHI, Bertrand	0						
5. KONG, Sam Satoru	0						
6. MORIKAWA, Dee	0						
7. OHNO, Takashi	0						
8. McDERMOTT, Bob					X		
TOTAL (8)	7	0	0	1			
The recommendation is: <input checked="checked" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted							
If joint referral, _____ did not support recommendation. committee acronym(s)							
Vice Chair's or designee's signature:							
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO							

State of Hawaii
 House of Representatives
 The Thirty-first Legislature

HSCR 337

Record of Votes of the Committee on Housing

Bill/Resolution No.: HB 58	Committee Referral: WAL/HSG, FIN	Date: 2/9/21		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. NAKAMURA, Nadine K. (C)	✓			
2. HASHIMOTO, Troy N. (VC)	✓			
3. AQUINO, Henry J.C.				✓
4. DeCOITE, Lynn				✓
5. ILAGAN, Greggor	✓			
6. KITAGAWA, Lisa	✓			
7. TAKUMI, Roy M.	✓			
8. McDERMOTT, Bob				✓
TOTAL (8)	5	0	0	3
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <u><i>[Signature]</i></u>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				