

STAND. COM. REP. NO. 1674

Honolulu, Hawaii

APR 09 2021

RE: H.B. No. 119  
H.D. 1  
S.D. 2

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 119, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KAUNALEWA,"

begs leave to report as follows:

The purpose and intent of this measure is to amend Act 43, Session Laws of Hawaii 2019, to replace E Ola Mau Na Leo O Kekaha with Kaunalewa as the entity authorized to receive the special purpose revenue bonds issued to assist with the financing, acquisition, remediation, construction, and development of the old Kekaha Sugar Mill.

Your Committee received written comments in support of this measure from a member of the Kauai County Council.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that this measure is necessary for the improvement of the old Kekaha Sugar Mill. Your Committee also finds that the proposed improvements to the old Kekaha Sugar Mill will facilitate the revitalization of the Kekaha community and support Kauai's agricultural industry.

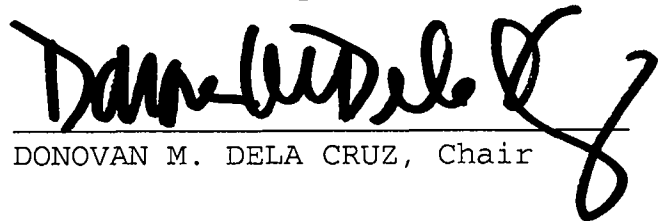


Your Committee has amended this measure by:

- (1) Changing the special purpose revenue bond authorization amount to an unspecified sum;
- (2) Amending Section 5 of Act 43, Session Laws of Hawaii 2019, to extend from June 30, 2024, to June 30, 2026, the date by which the special purpose revenue bonds authorization shall lapse;
- (3) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (4) Making technical nonsubstantive changes for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 119, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 119, H.D. 1, S.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,

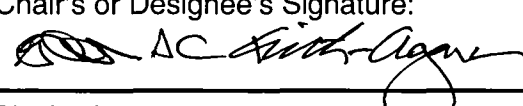


DONOVAN M. DELA CRUZ, Chair



The Senate  
 Thirty-First Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:*	Committee Referral:	Date:		
<i>HB 119, HD 1, SD 1</i>	<i>WTL, WAM</i>	<i>4/7/21</i>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
ENGLISH, J. Kalani	X			
INOUYE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
MORIWAKI, Sharon Y.	X			
SHIMABUKURO, Maile S.L.	X			
TANIGUCHI, Brian T.	X			
WAKAI, Glenn	X			
FEVELLA, Kurt	X			
<b>TOTAL</b>	<i>11</i>			
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

\*Only one measure per Record of Votes