

MAR 09 2021

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# SENATE RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO INCLUDE THE TEACHING OF  
FINANCIAL LITERACY IN THE EXISTING PERSONAL TRANSITION PLAN  
COURSE REQUIREMENT FOR EACH STUDENT.

1 WHEREAS, financial education is a lifelong learning process  
2 that empowers individuals to plan for their futures; and  
3

4 WHEREAS, in the past, the educational system has assumed  
5 that students will learn important financial skills from their  
6 families; and  
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8 WHEREAS, not all students are being taught the financial  
9 skills they will need to be successful later in life; and  
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11 WHEREAS, the lack of financial literacy in students poses a  
12 significant barrier for individuals seeking to achieve financial  
13 prosperity and stability; and  
14

15 WHEREAS, personal financial education is essential to  
16 ensure that our youth are prepared to manage money, credit, and  
17 debt and to become responsible workers, heads of households,  
18 investors, entrepreneurs, business leaders, and citizens; and  
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20 WHEREAS, it is of the utmost importance to educate Hawaii's  
21 youth in economic and financial matters to prepare them for  
22 financial independence through the development of fiscal  
23 responsibility and financial management skills; and  
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25 WHEREAS, although the Department of Education offers a  
26 financial literacy elective course, it is not required; and  
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28 WHEREAS, some amount of basic skills and knowledge of  
29 financial literacy should be required for all students; now,  
30 therefore,  
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32 BE IT RESOLVED by the Senate of the Thirty-first  
33 Legislature of the State of Hawaii, Regular Session of 2021,  
34 that the Department of Education is urged to include the




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1 teaching of financial literacy in the existing personal  
2 transition plan course requirement for each student; and  
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4 BE IT FURTHER RESOLVED that the Department of Education is  
5 urged to submit a report of its findings and recommendations,  
6 including any proposed legislation, to the Legislature no later  
7 than twenty days prior to the convening of the Regular Session  
8 of 2022; and  
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10 BE IT FURTHER RESOLVED that certified copies of this  
11 Resolution be transmitted to the Superintendent of Education and  
12 Chairperson of the Board of Education.  
13  
14  
15

OFFERED BY:

A handwritten signature in black ink, appearing to read "Bennett J. Neundorfer", is written over a horizontal line. The signature is cursive and extends to the right of the line.